## **Local Market Update – June 2025**A Research Tool Provided by the Greater Regional Alliance of REALTORS®

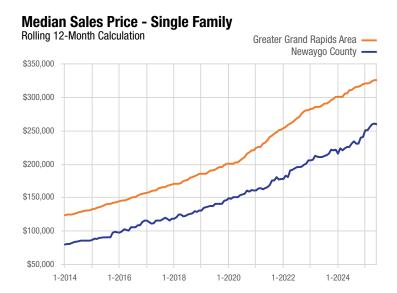


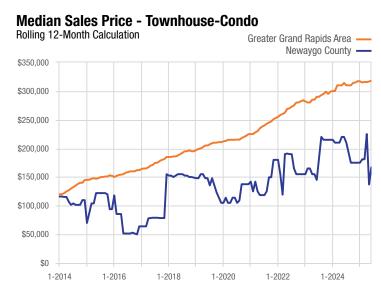
## **Newaygo County**

Single Family		June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change		
New Listings	78	77	- 1.3%	359	354	- 1.4%		
Pending Sales	51	62	+ 21.6%	252	255	+ 1.2%		
Closed Sales	34	43	+ 26.5%	234	213	- 9.0%		
Days on Market Until Sale	23	43	+ 87.0%	34	49	+ 44.1%		
Median Sales Price*	\$256,250	\$235,000	- 8.3%	\$235,500	\$264,000	+ 12.1%		
Average Sales Price*	\$321,000	\$253,268	- 21.1%	\$277,028	\$314,643	+ 13.6%		
Percent of List Price Received*	97.5%	98.6%	+ 1.1%	98.3%	98.4%	+ 0.1%		
Inventory of Homes for Sale	138	130	- 5.8%		_	_		
Months Supply of Inventory	3.2	3.0	- 6.3%		_	_		

Townhouse-Condo		June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	0	0	0.0%	6	5	- 16.7%	
Pending Sales	2	0	- 100.0%	5	2	- 60.0%	
Closed Sales	1	1	0.0%	4	2	- 50.0%	
Days on Market Until Sale	83	44	- 47.0%	26	63	+ 142.3%	
Median Sales Price*	_	\$197,000	_	\$225,000	\$216,000	- 4.0%	
Average Sales Price*	_	\$197,000	_	\$226,667	\$216,000	- 4.7%	
Percent of List Price Received*	_	98.5%	_	94.1%	97.2%	+ 3.3%	
Inventory of Homes for Sale	1	3	+ 200.0%		_	_	
Months Supply of Inventory	0.7	3.0	+ 328.6%		<u> </u>	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.