



City of Grand Rapids

Includes City of Grand Rapids

Single Family	August			Year to Date		
Key Metrics	2025	2026	% Change	Thru 8-2025	Thru 8-2026	% Change
New Listings	232	208	- 10.3%	1,521	1,516	- 0.3%
Pending Sales	176	160	- 9.1%	1,300	1,255	- 3.5%
Closed Sales	167	152	- 9.0%	1,234	1,190	- 3.6%
Days on Market Until Sale	14	15	+ 7.1%	17	19	+ 11.8%
Median Sales Price*	\$299,000	\$315,500	+ 5.5%	\$294,465	\$300,000	+ 1.9%
Average Sales Price*	\$320,713	\$329,086	+ 2.6%	\$311,456	\$323,539	+ 3.9%
Percent of List Price Received*	101.2%	101.1%	- 0.1%	102.4%	101.9%	- 0.5%
Inventory of Homes for Sale	239	240	+ 0.4%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

Townhouse-Condo	August			Year to Date		
Key Metrics	2025	2026	% Change	Thru 8-2025	Thru 8-2026	% Change
New Listings	38	42	+ 10.5%	319	288	- 9.7%
Pending Sales	34	22	- 35.3%	235	215	- 8.5%
Closed Sales	24	18	- 25.0%	206	208	+ 1.0%
Days on Market Until Sale	41	32	- 22.0%	48	46	- 4.2%
Median Sales Price*	\$373,500	\$322,500	- 13.7%	\$280,000	\$312,500	+ 11.6%
Average Sales Price*	\$373,471	\$339,778	- 9.0%	\$322,271	\$358,356	+ 11.2%
Percent of List Price Received*	98.5%	98.6%	+ 0.1%	99.0%	98.2%	- 0.8%
Inventory of Homes for Sale	96	88	- 8.3%	—	—	—
Months Supply of Inventory	3.7	3.5	- 5.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

