Local Market Update – September 2026

A Research Tool Provided by the Greater Regional Alliance of REALTORS®

City of Grand Rapids

Includes City of Grand Rapids

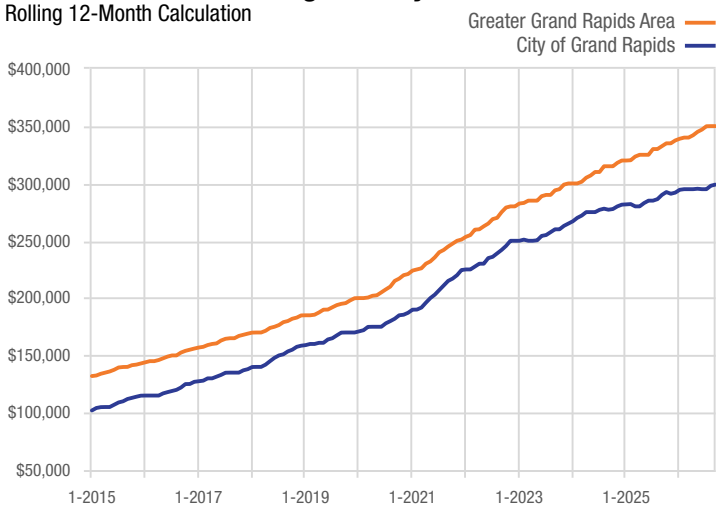
Single Family	September			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 9-2025**	**Thru 9-2026**	**% Change**
New Listings	214	**206**	- 3.7%	1,735	**1,725**	- 0.6%
Pending Sales	143	**129**	- 9.8%	1,443	**1,382**	- 4.2%
Closed Sales	175	**132**	- 24.6%	1,409	**1,332**	- 5.5%
Days on Market Until Sale	13	**22**	+ 69.2%	17	**19**	+ 11.8%
Median Sales Price*	$300,000	**$302,750**	+ 0.9%	$295,000	**$300,500**	+ 1.9%
Average Sales Price*	$313,424	**$318,465**	+ 1.6%	$311,701	**$322,924**	+ 3.6%
Percent of List Price Received*	100.9%	**99.9%**	- 1.0%	102.2%	**101.7%**	- 0.5%
Inventory of Homes for Sale	275	**290**	+ 5.5%	—	—	—
Months Supply of Inventory	1.8	**1.9**	+ 5.6%	—	—	—

Townhouse-Condo	September			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 9-2025**	**Thru 9-2026**	**% Change**
New Listings	29	**41**	+ 41.4%	348	**329**	- 5.5%
Pending Sales	30	**25**	- 16.7%	265	**239**	- 9.8%
Closed Sales	33	**20**	- 39.4%	239	**229**	- 4.2%
Days on Market Until Sale	51	**48**	- 5.9%	48	**47**	- 2.1%
Median Sales Price*	$289,000	**$324,200**	+ 12.2%	$282,400	**$315,000**	+ 11.5%
Average Sales Price*	$331,644	**$336,800**	+ 1.6%	$323,565	**$356,546**	+ 10.2%
Percent of List Price Received*	98.1%	**98.1%**	0.0%	98.9%	**98.2%**	- 0.7%
Inventory of Homes for Sale	85	**91**	+ 7.1%	—	—	—
Months Supply of Inventory	3.2	**3.7**	+ 15.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

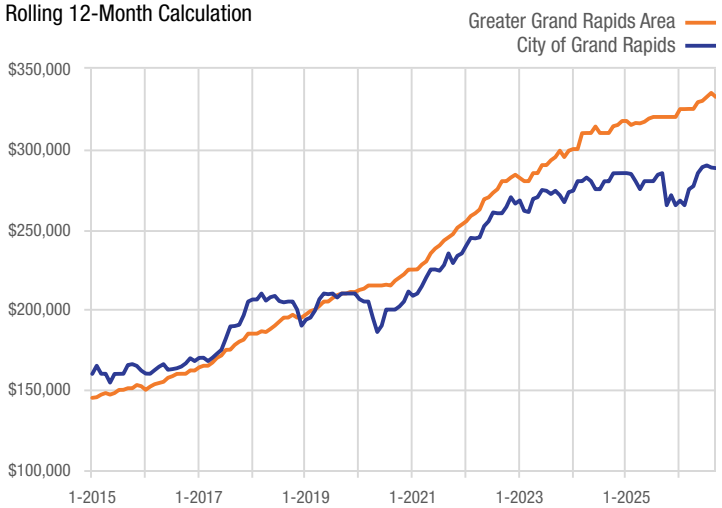
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 8, 2026. All data from the Greater Regional Alliance of REALTORS® MLS. Report © 2026 ShowingTime Plus, LLC.